Farm Microloan Compliance

A checklist for Microloan compliance, used by small and beginning farm borrowers to keep applications, agreements, records and reports in one place and confirm each rule with your FSA office.

Farm / unit: _____ Date: _____ By: _____

ITEM	OK	FIX	N/A
Microloan application and approval letter	☐	☐	☐
Signed agreement and any amendments	☐	☐	☐
Simple operating plan on file	☐	☐	☐
Financial records kept current	☐	☐	☐
Purchases match approved loan purposes	☐	☐	☐
Receipts for equipment, seed and supplies	☐	☐	☐
Payment or reimbursement records	☐	☐	☐
Reporting dates on your calendar	☐	☐	☐
Agency contact name and phone	☐	☐	☐

NOTES / REPAIRS NEEDED

TIP Confirm current rules and deadlines with your FSA office before each reporting period, and keep copies of everything you submit.