Farm Succession Plan Template

A farm succession plan template for outlining how ownership, management and assets may pass to the next generation or partner, so families can start important conversations in an organized way.

Farm / unit: _____ Date: _____ By: _____

Current owners and roles

Successor candidates

Goals for the farm

Land and asset list

Management transition steps

Training for successors

Retirement income needs

Family communication notes

Advisors to involve

Review schedule

TIP Work with an attorney, accountant and lender on the legal and tax side of any transfer.