Forage Equipment Lease vs. Buy Worksheet

A worksheet comparing leasing and buying forage equipment, for farmers weighing costs and risks. Fill in the lines with your own farm figures and keep the finished sheet with your planning records.

Farm / unit: _____ Date: _____ By: _____

Machine and use _____

Purchase price and financing _____

Lease payments _____

Maintenance costs _____

Expected use per year _____

Tax considerations _____

Total cost of each option _____

Decision notes _____

NOTES / CALCULATIONS

TIP Talk to a tax professional and your lender before deciding.