Schedule F Tax Form Guide for Farmers

A reading guide to the farm income and expense schedule used on a federal tax return, with plain steps for pulling your records together. Not tax advice.

Farm / unit: _____ Date: _____ By: _____

1. Gather farm income records
2. Pick your accounting method with your preparer
3. List sales of crops and livestock
4. Record other farm income
5. Sort expenses by schedule category
6. Handle asset purchases and depreciation
7. Total income and expenses
8. Review for errors or missing papers
9. Keep copies of supporting records

YOUR NOTES

TIP Read the official instructions and confirm every choice with a licensed tax professional, since rules change from year to year.

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