Retirement Planning Worksheet for Farmers

A worksheet for planning retirement as a farm owner, covering income sources, farm assets and living costs. Prepares you for a talk with a financial adviser.

Farm / unit: _____ Date: _____ By: _____

Target retirement timing _____

Living costs expected _____

Social Security and pension income _____

Retirement account balances _____

Farm sale or rental income _____

Health care costs to plan for _____

Debts to clear before retiring _____

Plans for farm management _____

Advisers to consult _____

NOTES / CALCULATIONS

TIP Confirm benefits with the agency and talk with a licensed financial adviser about tax and farm transfer effects.