LLC Formation Checklist for Farms

A checklist of steps and papers for forming a limited liability company for a farm. Helps owners prepare for filing and for the changes the new structure brings.

Farm / unit: _____ Date: _____ By: _____

ITEM	OK	FIX	N/A
Talk with an attorney and tax adviser	☐	☐	☐
Choose and check the business name	☐	☐	☐
Select a registered agent	☐	☐	☐
File formation papers with the state	☐	☐	☐
Write an operating agreement	☐	☐	☐
Apply for a tax identification number	☐	☐	☐
Open a separate bank account	☐	☐	☐
Update permits, insurance and contracts	☐	☐	☐
Transfer assets as advised	☐	☐	☐
Set calendar for annual filings	☐	☐	☐

NOTES / REPAIRS NEEDED

TIP Check your state rules for filing and annual reports, and confirm every step with a licensed attorney.