Farm Income Statement Template

A section outline for a farm income statement that shows revenue and expenses for a set period. Operators use it to see whether the business made money and share results with lenders.

Farm / unit: _____ Date: _____ By: _____

Reporting period and method

Crop sales for the period

Livestock and product sales

Government payments and other income

Cost of purchased inputs

Labor and custom hire

Depreciation and interest

Other operating expenses

Net farm income summary

TIP Keep the same categories each year so results compare cleanly. Ask your tax preparer how your records should line up with your return.