Farm Expense Categorization Guide

A guide to sorting farm expenses into consistent categories for your books and tax return. Helps owners record each cost the same way every time.

Farm / unit: _____ Date: _____ By: _____

1. List your main enterprises
2. Decide on expense categories
3. Match categories to tax return lines
4. Set rules for shared costs
5. Treat repairs and improvements separately
6. Record personal use separately
7. Code each receipt when it arrives
8. Review codes monthly
9. Ask your preparer to confirm

YOUR NOTES

TIP Write down your coding rules once so anyone who enters records does it the same way.

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