Farm Equipment Depreciation Calculator

A worksheet for working out depreciation on farm equipment, one machine at a time. Helps prepare figures to review with a tax professional. Print it and keep a copy with your other farm records.

Farm / unit: _____ Date: _____ By: _____

Machine and model _____

Date purchased and placed _____

Purchase cost with fees _____

Trade in or sale proceeds _____

Business use share _____

Method to confirm with preparer _____

Prior depreciation taken _____

Depreciation this year _____

Remaining value after depreciation _____

NOTES / CALCULATIONS

TIP Tax rules change often. Confirm methods and limits with a tax professional and the IRS before you file.

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