# Farm Debt Restructuring Guide

A guide to the steps in restructuring farm debt, from gathering records to talking with lenders. Helps owners prepare, and does not replace professional advice.

Farm / unit: _____ Date: _____ By: _____

1. List every debt, lender and balance
2. Build a current balance sheet
3. Prepare a realistic cash flow plan
4. Talk with your lender early
5. Ask about available options
6. Consider mediation services
7. Get advice from a farm attorney
8. Record all agreements in writing
9. Follow the revised plan

**YOUR NOTES**

**TIP** Ask a licensed attorney or farm financial counselor about your options and state mediation programs.



More farm satire, farm music and farm news at **farm.FM**

Related on farm.FM: Farm Debt Hits $605 Billion; Bankers Celebrate