Depreciation Schedule Worksheet

A worksheet for laying out depreciation on farm assets, one line per asset, so owners can track cost recovery by year. Prepares figures to review with a tax professional.

Farm / unit: _____ Date: _____ By: _____

Asset description and tag number _____

Date placed in service _____

Original cost or basis _____

Business use share _____

Method to confirm with preparer _____

Recovery period per tax rules _____

Depreciation taken in prior years _____

Depreciation this year _____

Remaining basis after this year _____

NOTES / CALCULATIONS

TIP Tax rules change often, so confirm methods and limits with a tax professional and the IRS before you file.