Chart of Accounts for Farm Businesses

A chart of accounts outline for farm businesses, listing the groups of income, expense, asset and debt accounts you will use. Keeps bookkeeping consistent through the year.

Farm / unit: _____ Date: _____ By: _____

Cash and bank accounts

Receivables and prepaid items

Inventories of crops, feed and livestock

Machinery, land and buildings

Payables and loans

Owner equity accounts

Crop and livestock income

Operating expense accounts

Other income and expense

TIP Keep the list short and match it to your tax return categories. Ask your accountant to review it before use.