Farm Business Entity Selection Guide

A guide to choosing a business structure for a farm. It lists the questions a new farmer should answer before talking with an attorney or accountant.

Farm / unit: _____ Date: _____ By: _____

1. Sole proprietorship basics
2. Partnership basics
3. Limited liability company basics
4. Corporation basics
5. Liability protection questions
6. Tax treatment questions
7. Ownership and succession goals
8. Registration steps in your state

YOUR NOTES

TIP Review the options with an attorney and an accountant, because the best fit depends on your state and situation.

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