Beginning Farmer Tax Credit Checklist

A checklist for beginning farmers looking into tax credits and deductions. It lists the records and questions to bring to a tax professional and the farm business.

Farm / unit: _____ Date: _____ By: _____

ITEM	OK	FIX	N/A
Business entity type	☐	☐	☐
Income records by source	☐	☐	☐
Expense receipts organized	☐	☐	☐
Equipment purchase records	☐	☐	☐
Land purchase or lease records	☐	☐	☐
Labor and payroll records	☐	☐	☐
State credit programs to ask about	☐	☐	☐
Prior year return copy	☐	☐	☐

NOTES / REPAIRS NEEDED

TIP Confirm every credit and deduction with a licensed tax professional or the IRS before filing.

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