Beginning Farmer Succession Plan

A template for a farm succession plan for a beginning farmer. It helps outline goals, successors, timing, and documents to discuss with advisors and keeps the family informed.

Farm / unit: _____ Date: _____ By: _____

Farm ownership summary

Owner goals for the future

Possible successors

Management transition steps

Ownership transfer approach

Legal and tax advisors

Retirement income needs

Communication plan

Review schedule

TIP Discuss the plan with an attorney and tax professional since transfer rules vary.