Beginning Farmer Financial Benchmarking Guide

A guide to benchmarking farm finances for beginners. It explains how to compare your results to similar farms and past years to find areas to improve.

Farm / unit: _____ Date: _____ By: _____

1. Collect your financial statements
2. Choose measures to track
3. Find comparison data sources
4. Compare to similar farms
5. Compare to your prior years
6. Note large differences
7. Identify one or two changes
8. Review progress each year

YOUR NOTES

TIP Use the same record format every year so your comparisons stay accurate.