Beginning Farmer Debt Management Plan

A debt management plan template for beginning farmers. It lists all debts, priorities, and actions so repayment is organized. Review it with your family or partners.

Farm / unit: _____ Date: _____ By: _____

Lender or creditor

Loan purpose

Balance owed

Payment schedule

Interest terms

Collateral

Priority for repayment

Actions to reduce debt

Lender contact

TIP Talk to your lender early if payments become hard, since options are better before a missed payment.