Beginning Farmer Business & Industry Loan Guide

A guide to the Business and Industry loan program. It helps rural business owners learn how guaranteed loans work and what to prepare before approaching a lender.

Farm / unit: _____ Date: _____ By: _____

1. Learn the program purpose
2. Review the current program notice
3. Check eligibility
4. Find participating lenders
5. Prepare a business plan
6. Prepare financial statements
7. Gather collateral information
8. Discuss with Rural Development
9. Track the application

YOUR NOTES

TIP Read the official USDA Rural Development page and talk with your lender before applying.

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